



TOMIĆ STEVIĆ DULIĆ

ADVOKATSKA KANCELARIJA

TSD NEWSLETTER

Advokatska kancelarija TOMIĆ STEVIĆ DULIĆ informiše o aktuelnostima u radu Kancelarije i u zakonodavnom reljefu RS / Die Rechtsanwaltskanzlei TOMIĆ STEVIĆ DULIĆ informiert über aktuelle Themen der Kanzlei und über den Rechtsrahmen der RS / The TOMIĆ STEVIĆ DULIĆ Law Office is informing about the actual activities of the Law office and the Law frame in RS/ Юридическая контора TOMIĆ STEVIĆ DULIĆ информирует о самых актуальных событиях, о работе конторы и законодательном релiefe РС / Glavni urednik/ Chefredakteur / Editor-in-Chief / Главный редактор: Ljubica Tomić /Lektor/Lektor/Proof reader/Лектор: Ivana Radović, Vesna Gašić, Vojislava Katić, Danijela Stanić, Magda Braun / Br. 33-1/11

Carice Milice 3/II, Beograd, SCG, TEL/FAX +381 (0)11 3285.227, +381 (0)11 3285.208, +381 (0)11 3285.153, office@tomic-stevic.co.rs, www.tomic-stevic.co.rs

CONTENT:

- 1. Extension of Deadline for Construction without Conversion until 5 April 2012**
- 2. Law on Payment Transaction**



EXTENSION OF DEADLINE FOR CONSTRUCTION WITHOUT CONVERSION UNTIL 5 APRIL 2012

The new amendments to the Planning and Construction Law ("Official Gazette of the RS", Nos. 72/2009, 81/2009 - correction, 64/2010 - Decision of the Constitutional Court and 24/2011), have extended the deadline for construction works on the land in respect of which no conversion has been performed. The date by which investors may obtain a permission for construction of new facilities, additions to or reconstruction of the existing facilities, without having first performed conversion, expires on 5 April 2012, providing that that is in accordance with the intended use of the land determined by the planning document and provided that the building permit is requested for a facility used for performing the main activity.

Gordana Stević Dulić, Attorney-at-Law
gordana.stevic@tomic-stevic.co.rs

LAW ON PAYMENT TRANSACTIONS

A BILL MAY NOT BE SUBJECT TO ENFORCED
COLLECTION IF IT IS NOT RECORDED IN THE REGISTER
OF BILLS

Under the Amendments to the Law on Payment Transactions ("Official Journal of the FRY" Nos. 3/2002 and 5/2003 and "Official Gazette of the RS", Nos. 43/2004, 62/2006, 111/2009 - another law and 31/2011), which came into force on 17 May 2011, the enforcement of claims may be made based on bills of exchange or authorizations only if both the bills of exchange and the authorisations are registered with the Register of Bills of Exchange and Authorisations maintained by the National Bank of Serbia.

The National Bank of Serbia is to issue a Rule providing for the terms and conditions, contents and manner of maintaining the Register of Bills of Exchange and Authorisations within 30 days of 17 May 2011. Upon expiry of 120 days of the day such Rule enters into



TOMIĆ STEVIĆ DULIĆ

ADVOKATSKA KANCELARIJA

TSD NEWSLETTER

Advokatska kancelarija TOMIĆ STEVIĆ DULIĆ informiše o aktuelnostima u radu Kancelarije i u zakonodavnom reljefu RS / Die Rechtsanwaltskanzlei TOMIĆ STEVIĆ DULIĆ informiert über aktuelle Themen der Kanzlei und über den Rechtsrahmen der RS / The TOMIĆ STEVIĆ DULIĆ Law Office is informing about the actual activities of the Law office and the Law frame in RS/ Юридическая контора TOMIĆ STEVIĆ DULIĆ информирует о самых актуальных событиях, о работе конторы и законодательном релефе РС / Glavni urednik/ Chefredakteur / Editor-in-Chief / Главный редактор: Ljubica Tomić /Lektor/Lektor/Proof reader/Лектор: Ivana Radović, Vesna Gašić, Vojislava Katić, Danijela Stanić, Magda Braun / **Br. 33-1/11**

Carice Milice 3/II, Beograd, SCG, TEL/FAX +381 (0)11 3285.227, +381 (0)11 3285.208, +381 (0)11 3285.153, office@tomic-stevic.co.rs, www.tomic-stevic.co.rs

force, the enforcement of claims shall no longer be made based on the bills of exchange or the authorisations which have not been registered with the Register of Bills of Exchange and Authorisations.

RESTRICTIONS ON CONCLUDING AGREEMENTS FOR SETTLING MONETARY OBLIGATIONS FOR LEGAL ENTITIES WHOSE ACCOUNTS ARE BLOCKED

Under the Amendments to the Law on Payment Transactions ("Official Journal of the FRY" Nos. 3/2002 and 5/2003 and "Official Gazette of the RS", Nos. 43/2004, 62/2006, 111/2009 – another law and 31/2011), which came into force on 17 May 2011, legal entities whose accounts are blocked may not settle their monetary obligations by concluding agreements on assignment, cession, collateral promise, assumption of debt, cession of debt, set off (compensation) if, at the time of payment, the accounts of such legal entities are blocked due to enforcement of claim.

The consequence for acting in contravention to this restriction is an offence and a fine ranging between 200.000 RSD and 2.000.000 RSD, and the issue of invalidity of such legal transaction may be raised in accordance with Article 47 of the Obligations Act ("Official Journal of the SFRY", Nos. 29/78, 39/85, 45/89 – Decision of the Constitutional Court of Yugoslavia and 57/89, "Official Journal of the FRY", No. 31/93 and "Official Journal of Serbia and Montenegro", No. 1/2003 – Constitutional Charter) as that would be an agreement in contravention to the regulations on enforcement.

Gordana Stević Dulić, Attorney-at-Law
gordana.stevic@tomic-stevic.co.rs