

### Public Call for Application for Incentives Issued in Serbia

On 17 March 2017, the Ministry of Economy of the Republic of Serbia issued a public call for application for incentives for direct investment, in accordance with the Regulation on Terms and Conditions for Attracting Direct Investment ("RS Official Gazette", No. 110/2016; hereinafter: the Regulation).

In our previous [Newsletter no. 96](#), we addressed in detail the amounts and the procedure of awarding incentives.

Please be reminded that the first step in the process of applying for incentives is the investor's Letter of Intent regarding the realization of the investment project, which must be submitted to the Development Agency of Serbia. Based on the information contained in the Letter of Intent, the Agency will send the investor a notification about the possible level of incentives, allowing the investor 30 days to make a statement about it. Upon receipt of the statement, the investor shall submit to the Agency an application for incentives using the prescribed form.

Public invitation is open until the earmarked funds from the budget have been spent, and bearing in mind that this is the first public call since 2013, investors are certainly advised to promptly react and ensure grants of incentives under the terms of the public call.

For any queries regarding the incentives in the Republic of Serbia and requests for further details please contact [marko.janicijevic@tsg.rs](mailto:marko.janicijevic@tsg.rs) or [office@tsg.rs](mailto:office@tsg.rs)

Attorney-at-Law Marko Janićijević



Marko Janićijević, Attorney-at-Law