

NEWSLETTER

Innovations in Corporate Law

Lawsuit for business headquarters
deletion and compulsory liquidation



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Innovations in corporate law („Sl. Glasnik R. Serbia“, number IO9/2021) („Legislation“) among numerous innovations an opportunity is given to stakeholders to request registered business headquarters address deletion by court order. Possibility of submitting a lawsuit and request to delete registered address of headquarters by court order can, as a consequence, initiate compulsory liquidation process.

I. Registered business headquarters address deletion by court order and submitting lawsuit annotation to Serbian Business Registers Agency

Companies that have submitted lawsuit to delete business headquarters address can submit a request to Serbian Business Registers Agency to register lawsuit annotation to corresponding registry.

Lawsuit for deleting the business headquarters address process is urgent.

After the court proceedings, court is sending appealed verdict to Serbian Business Registers Agency, by which they demand deletion of registered headquarters address in order to finalize the procedure of deleting the business headquarters address.

II. Compulsory liquidation as a consequence to deleting the business headquarters address

According to appealed verdict and after deleting the registered headquarters address from the Serbian Business Registers Agency, company has a time line of 30 days, from the day of appealed verdict by which it demands the deletion of registered headquarters address, to register a new address, otherwise Serbian Business Registers agency, according to its official duties, is starting a procedure for compulsory liquidation of the company.

Hence, lack of registered address longer than 30 days provides the grounds for initiating a compulsory liquidation of the company.